

**CALIFORNIA GAMBLING CONTROL COMMISSION**  
**CARDROOM BUSINESS LICENSE**  
**Certificate of Licensure with Conditions**

**The Tavern at Stones Gambling Hall**  
**King's Casino Management Corp.**

**6510 Antelope Road**  
**Citrus Heights, CA 95621**

**AUTHORIZED  
NUMBER OF  
TABLES: 17**

**VALID FROM:**  
**May 1, 2024**

**VALID TO:**  
**April 30, 2026**

**LICENSE NUMBER**  
**GEGE-001374**



DocuSigned by:  
  
38DDAB38C651466  
**Paula LaBrie, Chair**

Issued Under the Authority of the California Gambling Control Commission

This Cardroom Business License is issued pursuant to the Gambling Control Act (Business and Professions Code Section 19800 et seq.), and consists of this License Certificate and an Endorsement identifying persons employed by or otherwise associated with the licensee who holds license under the Gambling Control Act. Both parts of this Cardroom Business License must be posted at all times in a conspicuous place in the area of the gambling establishment where gambling is conducted. Both parts of this license may not be transferred either in whole or in part. The granting of this license is a revocable privilege. Full compliance with any and all ordinances, statutes, regulations and conditions pertaining to gambling or the operation of this establishment must be maintained.

**CALIFORNIA GAMBLING CONTROL COMMISSION**  
**CARDROOM BUSINESS LICENSE**  
**Endorsement 1 of 3 with Conditions**

**The Tavern at Stones Gambling Hall**  
**King's Casino Management Corp**

**VALID FROM:**  
**May 1, 2024**

**VALID TO:**  
**April 30, 2026**

**LICENSE NUMBER**  
**GEGE – 001374**

The following person(s) employed by or otherwise associated with the Licensee whose name and license number appear above currently hold licenses required by Business and Professions Code Section 19850, for the positions hereafter indicated:

**King's Casino Management Corp.**

Elevation Entertainment Group, Shareholder

**Officers/Directors**

Ryan Stone, President, Director, Assistant Secretary

Masis Kevorkian, Director, Executive Vice President, Secretary

Rodney Stone, Chairman of the Board of Directors

Kermit Schayltz, Director

Heather Guerena, Vice President, General Counsel

Brandon Bergener, Chief Financial Officer

This Cardroom Business License Endorsement is issued pursuant to the Gambling Control Act (Business and Professions Code Section 19851), and consists of the License Certificate and this Endorsement identifying all persons employed by or otherwise associated with the licensee who holds a license that hold a Cardroom Business License under the Gambling Control Act for this gambling establishment. This Endorsement must be posted together with the License Certificate in a conspicuous place in the area of the gambling establishment where gambling is conducted.

**CALIFORNIA GAMBLING CONTROL COMMISSION**  
**CARDROOM BUSINESS LICENSE**  
**Endorsement 2 of 3 with Conditions**

**The Tavern at Stones Gambling Hall**  
**King's Casino Management Corp.**

**VALID FROM:**  
**May 1, 2024**

**VALID TO:**  
**April 30, 2026**

**LICENSE NUMBER**  
**GEGE – 001374**

The following person(s) employed by or otherwise associated with the Licensee whose name and license number appear above currently hold licenses required by Business and Professions Code Section 19850, for the positions hereafter indicated:

**Elevation Entertainment Group**

**RES Sole Property Trust of 2017, Shareholder**

**Ryan Stone, Trustee, Trustor**

**RFS Sole Property Trust of 2017, Shareholder**

**Rodney Stone, Trustee, Trustor**

**MAK Sole Property Trust of 2017, Shareholder**

**Masis Kevorkian, Trustee, Trustor**

**The Point Walker Sole Property Trust of 2017, Shareholder**

**Kermit Schayltz, Trustee, Trustor**

**Officers/Directors**

**Ryan Stone, Director, Chief Executive Officer, Assistant Secretary**

**Rodney Stone, Chairman of the Board of Directors**

**Masis Kevorkian, Director, President, Secretary**

**Kermit Schayltz, Vice President, Director**

**Brandon Bergener, Chief Financial Officer**

**Heather Guerena, Vice President**

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**CALIFORNIA GAMBLING CONTROL COMMISSION  
CARDROOM BUSINESS LICENSE  
Endorsement 3 of 3 with Conditions**

**The Tavern at Stones Gambling Hall  
King's Casino Management Corp.**

**VALID FROM:  
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**VALID TO:  
April 30, 2026**

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**This license is being issued under the following CONDITIONS:**

Within 45 days of Commission approval, Rodney Stone, Masis Kevorkian, and Kermit Schayltz must submit documentation that adequately supports that their ownership interest(s) in the owner category licensee is their sole and separate property or whoever did not substantiate a separate property interest to the Bureau's satisfaction, their respective spouse, including Gloria Stone, Willa Kevorkian, and Sandra Schayltz, must apply for and obtain an owner category licensure in connection with King's Casino Management Corp.

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