

CALIFORNIA GAMBLING CONTROL COMMISSION

TEMPORARY TPPPS BUSINESS LICENSE

CERTIFICATE WITH CONDITIONS

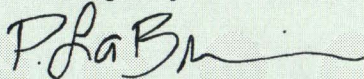
VALID FROM:
August 1, 2023

VALID TO:
June 30, 2025

LICENSE NUMBER:
TPPP-000169

Faros Unlimited, Inc.
11099 South La Cienega Blvd., Suite 152
Los Angeles, CA 90045

DocuSigned by:



38D0AB38C651466

Paula LaBrie, Chair



Issued Under the Authority of the California Gambling Control Commission

This TPPPS business license is issued pursuant to the Gambling Control Act (Business and Professions Code Section 19800 et seq.). This certificate must be presented upon request for proof of Licensure. This license may not be transferred either in whole or in part. The granting of this license is a revocable privilege. Full compliance with any and all Bureau-approved contracts ordinances, statutes, regulations, and conditions pertaining to gambling or the operation of this establishment must be maintained.

CALIFORNIA GAMBLING CONTROL COMMISSION

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ENDORSEMENT WITH CONDITIONS

1 of 3

Faros Unlimited, Inc.

VALID FROM:
August 1, 2023

EXPIRATION DATE:
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The following person(s) employed by or otherwise associated with the Licensee whose name and license number appear above currently hold licenses required by Title 4 of the California Code of Regulations, Section 12104(b) for the positions hereafter indicated:

Sole Shareholder:

Chau Bich On, Chief Executive Officer, Chief Financial Officer, Secretary, Director

This TPPPS endorsee license is issued pursuant to the Gambling Control Act (Business and Professions Code Section 19984), and consists of the License Certificate and this Endorsement identifying persons employed by or otherwise associated with the licensee who holds a license under the Gambling Control Act.

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TEMPORARY TPPPS BUSINESS LICENSE

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2 of 3

Faros Unlimited, Inc.

VALID FROM:
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This Temporary License is issued under the following CONDITIONS:

1. *This temporary license takes effect on the date that the Commission approves the request and expires on June 30, 2025. This temporary license is not subject to renewal.*
2. *Issuance of this temporary license does not obligate the Commission to grant a regular license. Issuance of this temporary license does not create a vested right in the holder to either extension of the temporary license or to a regular license.*
3. *Issuance of this temporary license does not change the license qualification requirements of the Gambling Control Act, including the legal requirement that the burden of proving his or her qualifications to receive any license is on the applicant.*
4. *The Commission, when evaluating the applicant's pending application for a regular TPPPS endorsee license, will consider the conduct of the applicant during the term of the applicant's temporary license.*
5. *Notwithstanding any other limitations on this temporary license, it is also subject to the discipline and penalties provided in Article 10 and Article 11 of the Gambling Control Act. The issuance of this temporary license is without prejudice to the Bureau's prosecution of an accusation.*
6. *The granting of this temporary license in no way diminishes the responsibilities or powers of the Bureau in enforcing the Gambling Control Act and other applicable laws and regulations with respect to the temporary license.*

This TPPPS endorsee license is issued pursuant to the Gambling Control Act (Business and Professions Code Section 19984), and consists of the License Certificate and this Endorsement identifying persons employed by or otherwise associated with the licensee who holds a license under the Gambling Control Act.

CALIFORNIA GAMBLING CONTROL COMMISSION

TEMPORARY TPPPS BUSINESS LICENSE

ENDORSEMENT WITH CONDITIONS

3 of 3

Faros Unlimited, Inc.

VALID FROM:
August 1, 2023

EXPIRATION DATE:
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This Temporary License is issued under the following CONDITIONS:

7. *This temporary license will only be valid as long as an application for a regular license is currently pending.*
8. *The holder of this temporary license shall pay all applicable fees associated with that license as if the temporary were a regular license.*
9. *If a regular license is not issued within the valid time period of the temporary license, the temporary licensee may submit a request for a new temporary license.*
10. *Upon issuance or denial of a regular license, this temporary license shall become invalid.*
11. *The holder of a temporary license shall comply with all applicable provisions of the Gambling Control Act and Commission and Bureau Regulations.*
12. *The Commission may impose additional conditions to this temporary license in its sole discretion at any noticed public meeting. The imposition of additional conditions does not entitle the temporary licensee to an evidentiary hearing under the Gambling Control Act or Commission regulations.*
13. *Any temporary license issued will be cancelled or conditioned as provided in Section 12128 of Title 4 of the California Code of Regulations.*

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