

**California Gambling Control Commission**

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**MINUTES OF OCTOBER 22, 2014  
REGULATIONS ADOPTION MEETING**

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**OPEN SESSION**

1. Call to Order and Pledge of Allegiance.

Chairman Richard Lopes called the hearing to order at 10:00 a.m., and asked everyone to stand for the Pledge of Allegiance.

2. Roll Call of Commissioners.

Roll Call of Commissioners was taken, with Chairman Richard Lopes and Commissioners Tiffany Conklin, Lauren Hammond and Richard Schuetz present.

3. Deliberation and Consideration of All Public Comments, and Final Adoption of Regulations Concerning Accounting and Financial Reporting Requirements for Gambling Enterprises, Third-party Providers of Proposition Player Services, and Gambling Businesses. (Proposed Amendment of Title 4, California Code of Regulations, Section 12002; Proposed Adoption of Title 4, California Code of Regulations, Sections 12003, 12311, 12312, 12313, 12315, 12316)

- General Definitions (§ 12002)
- General Requirements (§ 12003)
- Definitions (§ 12311)
- Record Retention and Maintenance; General Provisions (§ 12312)
- Financial Statements and Reporting Requirements (§ 12313)
- Records and Reports of Monetary Instrument Transactions for Gambling Enterprises (§ 12315)
- Unclaimed or Abandoned Property (§ 12316)

Staff recommended that the Commission, after considering all of the timely comments received, adopt and approve for filing with the Office of Administrative Law, the final text of the regulations, as noticed May 2, 2014 and modified July 23, 2014.

Comments:

There were no public comments.

Action:

All public comment periods mandated under the rulemaking provisions of the APA having ended, and after consideration of all public comments received during those comment periods, the Commission proceeded with the final adoption of the proposed regulations as noticed May 2, 2014, and modified July 23, 2014.

Commissioner Hammond moved to adopt and approve staff's recommendation concerning the proposed regulations. The motion was seconded by Commissioner Conklin and unanimously passed on a roll call vote with Chairman Lopes and Commissioners Conklin, Hammond and Schuetz voting yes.

**PUBLIC COMMENT**

None

**ADJOURNMENT**

Chairman Lopes adjourned the hearing at 10:14 a.m.